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Chapter 16.3: New Patterns of Trade **(**p. 482-487)

Guided Reading WS

PART 1

*Directions: Read the chapter section and answer the questions.*

1. What was mercantilism and how was it used to measure the wealth of a nation?

2. What is a balance of trade? Why did countries want a favorable balance of trade?

3. Under mercantilism, why did wealthy nations build strong militaries?

4. How did European monarchs restrict economic activities in their colonies to make sure that the colonies benefited only the home country? (two ways)

*

5. What were two major impacts of colonization on society?

*

PART 2

Directions: On the back of this paper, draw editorial cartoons that illustrate two of the four main effects of mercantilism. These can include:

* Accumulation of gold and silver
* Creating a favorable balance of trade
* Establishment of colonial empires
* Policies that restrict trade and manufacturing in the home country’s colonies

You must take a clear stand FOR or AGAINST the policy you illustrate. Be sure to add an explanation to your cartoon (some political cartoons can be interpreted in multiple ways, so I want to be sure I am clear of your intent).

**Title:**

**Explanation:**

**Title:**

**Explanation:**